

PROCEDURE FOR APPLYING FOR BRIDGING FINANC

Fill out the form at <https://nauticloan.com/formular/> including required attachments

You will receive a notification email from us with a preliminary financing offer

As a standard we work with 20-40% of the value of the ship according to the expert's opinion and with 2-4% p.m. price of money

If you accept our indicative offer, the next step is to prepare an expert's report on your boat and assess the quality of the insurance policies taken out on your boat.



We will submit the quality of the current insurance policies for your boat to our contract insurer **GRAWE** for assessment (<https://www.grawe.at/en/grawe-group/>).

We only accept quality insurance policies in the future.

You must arrange for an expert opinion on your boat on your own account and in your name. We only accept an appraisal prepared by a NAUTIC LOAN accredited appraiser. You can choose from our [LIST OF EXPERTS](#). Contact your chosen appraisal firm and ask them to prepare an appraisal according to the NAUTIC LOAN methodology. We prefer to use a surveyor in the location where the ship is currently moored



As soon as we have an expert's report and if everything is in order, we will make you a binding offer. It will contain all the essential elements. If you decide to accept it, it becomes binding on us and you. Our cooperating law firm **DLA Piper** will be instructed to prepare all contractual documentation and sign it with you on behalf of NAUTIC LOAN. Once the contractual documentation is signed, we will send the agreed amount to your bank account, specified in the contractual documentation, within 24 hours at the latest.

DLA Piper is a global law firm. We will find you a branch to sign the contract documentation in the country where you are located. We will arrange.

Your boat will change hands during the financing period. The contracts are designed in such a way that upon termination of the financing by crediting the amount back to the NAUTIC LOAN bank account, the contracts are terminated from the outset and the documentation belonging to the boat is automatically rewritten back to its original state. The company is responsible for this agenda. NAUTIC LOAN.